MINUTES

of the meeting of the
Board of Directors of Point Foundation

Wednesday, August 24, 1994

at the offices of the Point Foundation
Sausalito, CA
8:00 PM

Present were the following board members, constituting a quorum of the board: P. Laurer, B. Takahara, J. George, T. Maida

The following motions or actions were approved by a majority of the voting members:

1. Board authorized Mike Stone to sign checks up to $300 each check, to total no more than $1500 per week for all checks, for expenses that are not normally dealt with by the bookkeeper.

2. Tano Maida authorized to talk to Rene Losk to ask whether WER can sublet some of our space. Peggy will find out information on comparable rents in Sausalito.

3. Jerry George to check on Reed Huegel's background and Tano Maida has asked him to provide a business plan for WER.

4. Peggy Laurer to get update information on Whole Earth Access discounts.

5. Peggy Laurer will draft a letter to Jivan Tabibian thanking him for his assistance.

6. The board agreed to lay off the staff effective September 1, 1994 due to lack of funds to pay them and furthermore to inform them of same the following day at the staff meeting.

The board discussed in general the current crisis at WER and considered various options for dealing with the situation.

There being no further business before the Board, the meeting was adjourned by unanimous consent.

Respecfully submitted by Jerry George
Jerry George, acting Secretary